

**2008 AMENDMENTS TO THE
DELAWARE REVISED UNIFORM PARTNERSHIP ACT**

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The Delaware Revised Uniform Partnership Act, 6 *Del. C.* § 15-101 *et seq.* (the "Act"), was amended in 2008 by Delaware State House Bill No. 520. *See* 76 *Del. Laws*, c. 287. Only one Section of the Act, Section 15-1208, was affected. The amendment, to subsection (a) of Section 15-1208, increased from \$200 to \$250 the annual tax payable by every partnership that has filed a statement of partnership existence under the Act. This amendment became effective as of January 1, 2008.

Other proposed amendments to the Act were contained in Delaware State House Bill No. 428. This legislation addressed provisions of the Act concerning: defined terms; default rules; execution of certificates filed with the Delaware Secretary of State; governing law; and the statement of qualification of a limited liability partnership. House Bill No. 428 was passed unanimously by the Delaware State House of Representatives. Thereafter, it was assigned to the Judiciary Committee of the Delaware State Senate. The bill was not reported out of the committee, however, and consequently this legislation has not yet been enacted.