

Stevens & Lee

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Andrew C. Maher

Associate

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Practice

Tax-Exempt Finance

Andrew concentrates on public and project finance. He has a depth of experience serving as bond counsel and borrower's counsel to a range of governmental, higher education and nonprofit organizations across Pennsylvania and acts as underwriter's counsel and bank counsel for financial institutions, brokerages and trusts. Andrew also assists with the structure, issuance and sale of federally taxable and tax-exempt securities in public and private municipal securities offerings and helps clients navigate compliance complexities surrounding federal securities laws and tax regulations.

Financial institutions often rely on Andrew's guidance in underwriting both publicly offered municipal securities and private placement securities transactions, in addition to other loan and credit transactions. He has notable experience representing banks and borrowers in loans that are both taxable and tax-exempt. He has worked on a broad range of projects related to public-private partnerships (PPP), housing projects for multifamily and single-family residences and initiatives aimed at economic development.

Experience

Representative Experience

- \$14,645,000 Greater Greensburg Sewage Authority Sewer Revenue Bonds, Series of 2022, Underwriter's Counsel
- \$23,490,000 Public Parking Authority of Pittsburgh Federally Taxable Parking System Revenue Refunding Bonds, Series of 2020, Bond Counsel
- \$31,575,000 Urban Redevelopment Authority of Pittsburgh Revenue Bonds, Taxable Series of 2023, Bond Counsel
- \$385,800,000 Pennsylvania Turnpike Commission Revenue Bonds, Series B of 2021, Co-Bond Counsel

- \$84,365,000 Pennsylvania Turnpike Commission Turnpike Revenue Refunding Bonds, First Series of 2019, Co-Bond Counsel
- \$141,200,000 Pennsylvania Turnpike Commission Variable Rate Turnpike Revenue Bonds, Series B of 2018, Co-Bond Counsel
- \$198,595,000 Pennsylvania Turnpike Commission Oil Franchise Tax Senior Revenue Bonds, Series A of 2016 and \$115,395,000 Oil Franchise Tax Subordinated Revenue Refunding Bonds, Series B of 2016, Underwriters' Counsel
- \$304,005,000 Pennsylvania Turnpike Commission Turnpike Revenue Bonds, Series B of 2015, Co-Bond Counsel
- \$82,600,000 Pennsylvania Higher Education Assistance Agency Education Loan Revenue Bonds, Series 2022 A&B, Bond Counsel
- \$44,870,000 Pennsylvania Economic Development Financing Authority Solid Waste Disposal Revenue Bonds, Series 2022 (Iron Cumberland, LLC Project), Co-Bond Counsel
- \$10,255,000 Pennsylvania Higher Educational Facilities Authority Refunding Revenue Bonds, Series 2010A (Honeysuckle Student Holdings, Inc. Student Housing Project at Bloomsburg University of Pennsylvania), Bond Counsel (2022 Reissuance)
- \$1,127,050,000 The Pennsylvania State University Bonds Series D and E of 2020, Underwriter's Counsel
- \$411,535,000 The Pennsylvania State University Bonds Series A and B of 2020, Underwriter's Counsel
- \$282,080,000 The Pennsylvania State University Bonds Series 2017 A&B, Underwriter's Counsel
- Closed on behalf of Duquesne University a revenue bond issue in the principal amount of \$17,760,000. The new bonds issued provide the Authority with funds to upgrade certain infrastructure on the University's main campus
- \$39,195,000 refunding bond issue for Duquesne University. The refunding saved the University more than \$2.7 million of debt service on a present-value basis over the next 19 years
- Lead Co-Bond Counsel on the issuance of such Bonds by the Sports & Exhibition Authority, which refinance bonds issued by it in 2010 and generated savings of more than \$21 million for use by the Authority to make capital expenditures at the David L. Lawrence Convention Center, PNC Park, Heinz Field and PPG Paints Arena
- \$23,300,000 bond issue for the Sports & Exhibition Authority. The bond proceeds paid for a portion of the costs of constructing seats that were installed in the open end of Heinz Field. In addition to the "normal" bond work, the issuance required extensive negotiations with the National Football League
- \$113,250,000 Sports & Exhibition Authority of Pittsburgh and Allegheny County Regional Asset District Sales Tax Revenue Bonds, Series of 2020, which refinanced bonds issued in 2010 and generated savings of more than \$21 million for use by the Authority to make capital expenditures at the David L. Lawrence Convention Center, PNC Park, Heinz Field and PPG Paints Arena

Affiliations

- Pennsylvania Association of Bond Lawyers
 - Board of Directors, Member
 - Past President (2020-2021)
- National Association of Bond Lawyers, Member

Education

- Georgetown University Law Center, J.D.
- Georgetown University, A.B.

Bar Admissions

- Pennsylvania

Court Admissions

- Commonwealth Court of Pennsylvania